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Incorporating WAINWRIGHT SON & CO Established 1883

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## **WORKING TAX CREDIT – COULD YOU AND YOUR STAFF CLAIM?**

Tax credits are cash incentives to employees paid direct into your employees bank accounts.

HMRC are currently working with employers to help them promote Working Tax Credit to their staff. The entitlement forms part of an ongoing Government strategy to make work pay by providing an income top up. Your employees don't need children to qualify and it might be available to more of them than you think.

People can claim if they:-

- Are 25 or over
- Work at least 30 hours a week
- Earn up to £12,865 as a single person, or £17,400 as a couple

If they're:-

- A working parent
- Over 50 and returning to work after a period on benefits
- Disabled

They only need to work 16 hours or more.

HMRC have produced a free employer toolkit, which includes leaflets, posters, tent cards and mugs, to enable organisations to promote working tax credits quickly and easily to their staff. They have also worked with employers to identify other channels of communication through which employees can be reached: payslips, newsletters, intranets and plasma screens to name a few.

If you think any of your workforce is eligible for Working Tax Credit, please email Jo Skilton at HMRC's partnership agency to find out how you can promote Working Tax Credits to the people who need it the most.

As an employer you can help your employees claim more.

For further advice on how to maximise your tax credits and to consider how your business trading could affect your tax credits, contact Alan Bolton on 0161 343 1789 or [alan@boltonandco.com](mailto:alan@boltonandco.com).